



27th March 2022

Dear Swimmers,

Updates Regarding Season 4

As you all know, the ISL faces a *force majeure* situation due to the war in Ukraine. The war has destroyed lives, families and homes. Many of our ISL colleagues remain trapped in Kyiv, and the conflict seems poised to continue for the foreseeable future.

Facing this situation, and given that most of the ISL's financing originates from Ukraine, we cannot in good faith commit to hosting any commercial matches in 2022. As such, we have made the difficult decision to postpone Season 4 to 2023.

Importantly, our first obligation remains to yourselves. This decision has been made because we recognise that we cannot ask you to travel, train and compete on a promise alone. Rather, we must settle all of the ISL's outstanding payments to each of you before we can push forward to another Season.

In the meantime, the League will use this period to reflect, and adjust our plans moving forward. We will pursue more innovative strategies for commercialisation, embrace more frequent and transparent communication, and include consultation with the swimming community concerning our rules and our schedule as a critical part of the ISL's process.

These steps forward will be overseen by an expanded leadership team who will not take compensation until all of you have been paid, because they truly believe in the ISL's potential to transform our sport.

We understand this will be difficult news for many of you. However, this is necessary to secure the League's long-term sustainability, and to break the cycle of starting a new Season whilst still being indebted to you.

The ISL is not going away. We just need some time in order to come back stronger, and we thank you for your understanding, patience and support in the meantime.

We will be in touch soon, with updates on payments and other developments in the League.

Yours,

The International Swimming League